PALM VALLEY CITY COUNCIL MINUTES SPECIAL MEETING June 1, 2021

The City Council of the City of Palm Valley met in a Special Meeting on the 1st day of June 2021 at 6:00 p.m. at 1313 N. Stuart Place Road, Palm Valley, Texas. Council members attended in person. (ZOOM videoconferencing was available for the public).

Council members present. Councilman Michael Galvan Councilman Jerry Wade

Present via ZOOM: Mayor George Rivera Councilwoman Cynthia Thompson Councilwoman Lisa L. Taylor Councilman Eric Hoff

Jason Mann, City Attorney (Via Zoom)

Staff present (in person): Elsa Guajardo, Support Services Aide

- 1. **CALL TO ORDER** The meeting was called to order by Mayor Rivera.
- 2. PLEDGE OF ALLEGIANCE The Pledge of Allegiance followed led by Mayor Rivera.
- 3. LEGISLATIVE PRAYER None
- 4. PUBLIC COMMENTS:

Candace Divin, a local realtor, expressed concerns over the issuance of the Certificates of Obligation. She informed the Council that will show up as a lien on the residents' properties in Palm Valley. They, as realtors, must disclose this as potential liens when selling a property. She indicated that she wanted to know enough about the COs to be able to disclose it to their clients.

Annette Baker, a local realtor, expressed the same concerns, both as a property owner and a realtor. She questioned whether the realtors would now have trouble with title searches and the disclosure of the COs.

5. RESOLUTION APPROVED AUTHORIZING AND APPROVING PUBLICATIONS OF NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION; COMPLYING WITH THE REQUIREMENTS CONTAINED IN SECURITIES AND EXCHANGE COMMISSION RULE 15c-12; AND PROVIDING AN EFFECTIVE DATE.

Mayor Rivera explained that this meeting is about the drainage ditch improvements that was approved by the Texas Water Development Board last week. Taking action at this meeting will expedite the construction by authorizing the publication of the Notice of Intention. The project will be paid by the Drainage District and not the City of Palm Valley. Palm Valley just must comply with State mandates.

Mayor Rivera asked for further comments or concerns.

Councilman Hoff made a motion to approve the resolution.

Councilwoman Taylor wanted to make clear that the public understands the funding will be paid by the Drainage District and not by City of Palm Valley.

Mayor Rivera pointed out that there is a local agreement between the City and the Drainage District that states that the Drainage District will pay for the construction of the ditch.

Councilman Hoff commented that he is tired of hearing others say that the City is doing nothing. This is 100% activity that the City has undertaken.

Mayor Rivera added that at the next Regular Council meeting, there will be a presentation by the financial advisors and bond counsel that will explain the issuance of the Certificates of Obligation. This meeting tonight is just to authorize the publication of the Notice of Intention in the local newspaper.

Councilman Galvan seconded the motion.

Mayor Rivera took the votes and the motion carried unanimously by those present.

Councilman Galvan commented that there is no better time to start this project being that hurricane season is just around the corner.

Mayor Rivera asked that all Councilmembers be present, in person, at the next meeting on June 15.

There being no further comments, Councilman Hoff made a motion to adjourn.

Councilwoman Taylor seconded the motion which carried unanimously by all present.

The meeting adjourned at 6:13 p.m.

George Rivera, Mayor

Sylvia/R. Trevino, City Secretary

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